

## **PROPERTY INVESTMENT BOARD**

**Tuesday, 18 September 2012**

**Minutes of the meeting of the Property Investment Board held at Guildhall, EC2  
on Tuesday, 18 September 2012 at 1.45pm**

### **Present**

#### **Members:**

Deputy Michael Cassidy (Chairman)  
Archie Galloway (Deputy Chairman)  
Deputy Ken Ayers  
Deputy Anthony Eskenzi  
Martin Farr  
Alderman Sir Robert Finch  
George Gillon  
Michael Hudson  
Deputy Keith Knowles

#### **Officers:**

Matthew Pitt	- Town Clerk's Department
Daniel Hooper	- Town Clerk's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Peter Bennett	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Peter Collinson	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Trevor Nelson	- City Surveyor's Department
Colin Wilcox	- City Surveyor's Department
Mike Kettle	- Community and Children's Services

#### **1. APOLOGIES FOR ABSENCE**

Apologies for absence were received from Mark Boleat, Ray Catt, Roger Chadwick and Brian Harris.

#### **2. DECLARATIONS OF INTEREST**

There were no declarations.

#### **3. MINUTES**

The minutes of the meeting held on 18 July 2012 were approved as a correct record.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

**West Poultry Avenue, EC1**

In response to a Member's query, the City Surveyor advised that the Planning and Transportation Committee were responsible for the highways aspect of the site whilst the Board was responsible for the redevelopment proposals being developed by Henderson. He added that the Avenue had been closed for many years without major impact on traffic in the area and would remain closed due to existing adverse structural reports. He further added that any issues concerning the temporary concrete blocks would be best addressed through the Markets Committee who controlled relations with the traders.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no items of urgent business.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act as follows: -

<b><u>Item No.</u></b>	<b><u>Exempt Paragraphs</u></b>
7, 8 & 10 - 22	3
9	3 & 7
23 – 24	-

7. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 18 July 2012 were approved as a correct record.

8. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**

The Board received a report of the Town Clerk.

**RECEIVED.**

9. **ARREARS OF RENT ETC.**

The Board received a joint report of the City Surveyor and Chamberlain.

**RECEIVED.**

10. **OUTSTANDING LEASE RENEWALS & RENT REVIEWS**

The Board received a report of the City Surveyor.

**RECEIVED.**

11. **CITY'S RENTAL FORECASTS MONITORING REPORT**

The Board received a report of the City Surveyor.

**RECEIVED.**

**12. CITY SURVEYOR'S BUSINESS PLAN 2012-15 QUARTER 1 2012/13 UPDATE**

The Board received a report of the City Surveyor.

**RECEIVED.**

**13. 28 GREAT TOWER STREET, EC3 - GRANT OF NEW LONG LEASEHOLD INTEREST BY THE CITY FUND ESTATE**

Consideration was given to a report of the City Surveyor.

**14. FROBISHER CRESCENT - PROGRESS REPORT 7**

The Board received a joint report of the Managing Director of the Barbican Centre and the City Surveyor.

**RECEIVED.**

**15. ISLINGTON ARTS FACTORY: 291A/B CAMDEN ROAD AND 2 PARKHURST ROAD, N7**

The Board received a report of the Director of Community and Children's Services.

**RECEIVED.**

**16. DISPOSAL OF AUDIT HOUSE**

The Board considered a report of the City Surveyor.

**17. PROGRESS REPORT - LONDON COUNCILS, 59½ SOUTHWARK STREET (THAMES BRIDGE HOUSE), LONDON, SE1 -REFURBISHMENT PROJECT**

The Board received a report of the City Surveyor.

**RECEIVED.**

**18. COLECHURCH HOUSE, 1 LONDON BRIDGE WALK, SE1: UPDATE REPORT**

The Board considered a report of the City Surveyor.

**AMENDMENT TO AGENDA ORDER**

At the Chairman's request, the two Bridge Master's reports were taken together, thus amending the agenda order.

**19. BRIDGE MASTER'S CAR PARK, TOWER BRIDGE ROAD, LONDON, SE1 - PROPOSED DEVELOPMENT OF CAR PARK FOR REPLACEMENT OPERATIONAL FACILITIES, AFFORDABLE HOUSING AND RETAIL UNITS - PROGRESS REPORT 1**

The Board received a report of the City Surveyor.

**RECEIVED.**

**20. BRIDGEMASTER'S HOUSE - POTTERS FIELDS REDEVELOPMENT  
PHASE II: GATEWAY 4 -DETAILED OPTIONS APPRAISAL**

The Board considered a report of the City Surveyor.

**21. ISSUE REPORT - LONDON BRIDGE STAIRCASE**

The Board considered a report of the City Surveyor.

**22. 1/5 LONDON WALL BUILDINGS, LONDON EC2 - STRATEGY REPORT**

The Board received a report of the City Surveyor.

**RECEIVED.**

**23. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE  
COMMITTEE**

There were no questions.

**24. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT  
AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED  
WHILST THE PUBLIC ARE EXCLUDED**

There were three urgent items.

**The meeting ended at 2.42pm**

-----  
Chairman

**Contact Officer: Matthew Pitt  
tel. no.: 020 7332 1425  
Matthew.Pitt@cityoflondon.gov.uk**